

# West Virginia Federal Credit Union

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eBranch  
www.wvfcu.org  
(registration & PIN required)

## SHARE ACCOUNT RATE & FEE DISCLOSURE STATEMENT

The rates and terms applicable to your share deposit account at the Credit Union are provided in this Rate Schedule. The Credit Union may offer these rates for these accounts from time to time and are subject to change. Contact your Credit Union Staff if you have questions regarding applicable rates, terms or fees on our share products. In addition to the terms and conditions set forth in your Membership and Account Agreement Brochure, you agree to the additional terms and conditions set forth below. These terms and conditions may be amended in the manner set forth in your Membership and Account Agreement. Your accounts are federally insured up to at least \$250,000 and backed by the full faith and credit of the U.S. Government by the NCUA, a US government agency.

DIVIDEND PERIOD IS THE CALENDAR MONTH. THE BALANCE METHOD FOR CALCULATING DIVIDENDS IS THE DAILY BALANCE METHOD. THIS METHOD APPLIES A DAILY PERIODIC RATE TO THE ENDING PRINCIPAL BALANCE ON THE ACCOUNT EACH DAY. A \$1.00 MINIMUM BALANCE MUST BE MAINTAINED IN YOUR CREDIT UNION REGULAR SHARES ACCOUNT TO ESTABLISH MEMBERSHIP AND RETAIN ACCESS TO CREDIT UNION SERVICES. EXCEPT AS SPECIFICALLY DESCRIBED, THE FOLLOWING DISCLOSURES APPLY TO ALL OF THE ABOVE ACCOUNTS:

- RATE INFORMATION.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on the account based on the dividend rate and frequency of compounding on an annual basis. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. Fees could reduce the earnings on each share deposit account. For tiered-rate accounts, the stated dividend rate corresponding to the applicable account tier is paid on the full balance in the account for each day the account balance falls within the applicable account balance tier.
- NATURE OF DIVIDENDS.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date, which is set forth in this Rate Schedule.
- ACCRUAL OF DIVIDENDS.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For the days where the account's ending balance is less than its minimum daily balance requirement, the account will not accrue any dividend amount for that day. If you close your account before accrued dividends are credited to your account, no accrued dividends will be paid for the dividend period.
- BALANCE INFORMATION.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule above. For all accounts, there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met each day, you will not earn the stated Annual Percentage Yield. For all accounts which satisfy the minimum daily balance requirement, dividends will accrue using the Daily Balance Method. Using the Daily Balance Method, dividends are calculated by applying a periodic rate to the ending principal balance on the account each day.
- COURTESY PAY.** There is a 60-Day waiting period to be eligible for Courtesy Pay. Courtesy Pay cannot be applied for and is available to members meeting specific qualifying criteria. If we exercise our right to use our discretion to pay an overdraft, we do not agree to pay overdrafts in the future and may discontinue covering overdrafts at any time without notice. Fees may be imposed on each check, draft, item, transaction or other items posted to your account. The entire balance in your account may not be available for withdrawal, transfer or payment of a check, draft, item, or transaction. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed on each overdraft, regardless of whether we pay or return the check, draft, item or transaction. If we have approved a Courtesy Pay limit for your account, such fees may reduce your approval limit. Refer to the Fee Schedule for current fee information.
- Reg. D.** The following transactions are included in the limitations imposed on non-transaction accounts by Reg. D.
  - Transfers or withdrawals made to another account of the same depositor at the same credit union, if made by preauthorized transfer, automatic transfer, by telephone- including fax, or with the credit union's eBranch internet banking.
  - Transfers or withdrawals to a third party, if made by preauthorized transfer, automatic transfer, by telephone- including fax, or with the credit union's eBranch internet banking.
  - Transfers to a third party, if made by check, draft, debit card, or similar order made by the depositor and payable to third parties.
- SPECIAL SAVINGS ACCOUNTS.** Christmas Savings are automatically renewed after the annual payout date. Any changes or discontinuations must be completed within 10 business days after the payout date to avoid any withdrawal fees or penalties. The adjustment period on a Christmas account expires November 10, 2018.
- SPECIAL CHECKING ACCOUNTS.** Fresh Start Checking is not eligible for Courtesy Pay. NSF's/Overdrafts not paid within 5 business days may result in account closure. After 12 consecutive months without any NSF/Overdraft activity, the member may request to have the account converted into a Regular Checking account.

(Form Rev. 04/16/18)